

# ***Rudenko Z.M. Structural Changes in the National Bank of Ukraine and the Banking System during the Crisis of the Biennium 2014-2015***

## **Annotation**

The structural changes that took place in the National Bank of Ukraine and the banking system are studied. Milestone changes in the structure are characterized. The work of new NBU structural units such as the Committee on Monetary Policy and Social Council is studied. According to the NBU reduction units, performance of legally independent banks in regional centres is analysed. Some anti-crisis measures of NBU in the biennium 2014-2015 are indicated. Concerning the banking system and in accordance with these amendments submitted data on banks with state participation.

**Keywords:** National Bank of Ukraine, banking, crisis measures, legally independent banks, banks with state participation.

## **Summary**

Anti-crisis measures 2014-2015 biennium. Authorities and predicted the transformation of the National Bank of Ukraine in accordance with European standards. Thus, structural changes were caused by the transformation of the NBU regulatory functions (monetary, supervisory, financial stability and organization of cash and non-treatment) and no inherent separation of functions of the central bank. Basic principles of the new structure of the National Bank include: 1) target organizational structure is aimed not at the past and the future; 2) transition from operational (manual) management to management based on market policy. The article presents tabular transformation of the central bank, which consists of preparatory and subsequent three phases, and these changes they provide. Transformation of the Central Bank Ukraine provides not only improve the current structure of the NBU also create new controls that will optimize the entire banking system of Ukraine. Thus, the new series of work National Bank – Monetary Policy Committee and the Public Council.

From so the main task of transformation is to improve the NBU its activities approved in principal legislative documents of Ukraine and one of the results of reorganization will optimize personnel involved in carrying or accompanying non-key functions. Accordingly, the transition to the new function-oriented structure NBU will be followed by a full review of the functions and number of staff required for their implementation, so central administration reduced by a quarter, territorial management and structural units – twice, structural units in the third, and schools completely from September 2015 year pass to the ownership of the Ministry of Education and Science of Ukraine.

Anti-crisis measures of the National Bank of Ukraine to ensure the financial stability of the banking system in 2014-2015. Were directed to: increasing the level of capitalization of the banking system; increasing the protection of creditors 'rights and addressing the poor quality of banks' assets; reducing risks and increasing confidence in the banking system; raising standards of corporate governance and banks based on international best practices; protection of consumers of financial services and improving financial literacy. The article analyzes under the new structure of the National Bank which is legally independent banks NBU will work

on macro-regions. Thus, western and south-6 macro-regions are legally independent banks eastern macro-region – 26 central banks and macro includes 102 banks. Reveals the anti-crisis measures NBU in the 2014-2015, concerning the entire banking system – gradually increasing the capitalization of banks and strengthening their resilience according to negative changes in the market and protect the interests of depositors and creditors; definition of systemically important banks; Ukrainian banks to bring documentation to transparency and full disclosure of ownership structures. It should be noted that changes in the structure of the NBU and the discharge of its functions positively influence the work of the whole banking system and eventually will perform the main function of the NBU – ensuring the stability of Ukraine.